



Agenda for a New Economy: From Phantom Wealth to Real Wealth

David C Korten

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NEW EDITION, REVISED AND UPDATED

Nearly two years after the financial meltdown, economic recovery still seems a distant promise. Desperate, overwhelming need for change has not overcome Washington's timid preference for the status quo. Joblessness and foreclosures remain endemic, and each day brings scandalous new revelations of outrageous Wall Street bonuses and corruption.

Issued as a report of the New Economy Working group, this substantially updated and expanded new edition of Agenda for a New Economy is a call for a national Declaration of Independence from Wall Street. What is needed, Korten argues, is a system that favors life values over financial values, roots power in people and community, and supports local resilience and self-organization within a framework of living markets and democracy. The new edition is a handbook for a nonviolent Main Street revolution – because change, as he explains, will not come from above. It will come from below.

The root of the problem, as detailed extensively in the first edition of Agenda for a New Economy, remains what it was in 2008: Wall Street institutions that have perfected the art of creating “phantom wealth”—mere numbers on paper—without producing anything of real value and without any thought of the social consequences. In the new edition, Korten examines how events since September 2008 have proven that the predatory Wall Street leopard cannot change its spots and explains why a visionary new president opted for marginal reform. He fleshes out his vision of the alternative to the corporate Wall Street economy: a Main Street economy based on locally owned, community-oriented “living enterprises” whose success is measured as much by their positive impact on people and the environment as by their positive balance sheets. Most importantly, he offers a groundbreaking plan as to what we as citizens can do to break through the political paralysis and replace the phantom-wealth Wall Street system with a living-wealth Main Street system that is responsive to the needs and values of ordinary people.

2011 Independent Publisher Book Award silver medalist!

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Kenneth Handy:

Agenda for a New Economy: From Phantom Wealth to Real Wealth can be one of your beginning books that are good idea. Many of us recommend that straight away because this guide has good vocabulary that will increase your knowledge in terminology, easy to understand, bit entertaining but still delivering the information. The writer giving his/her effort to set every word into enjoyment arrangement in writing Agenda for a New Economy: From Phantom Wealth to Real Wealth however doesn't forget the main stage, giving the reader the hottest along with based confirm resource details that maybe you can be one among it. This great information may drawn you into fresh stage of crucial contemplating.

Linda Amato:

This Agenda for a New Economy: From Phantom Wealth to Real Wealth is great book for you because the content and that is full of information for you who all always deal with world and still have to make decision every minute. This particular book reveal it info accurately using great arrange word or we can state no rambling sentences inside. So if you are read this hurriedly you can have whole facts in it. Doesn't mean it only gives you straight forward sentences but tricky core information with attractive delivering sentences. Having Agenda for a New Economy: From Phantom Wealth to Real Wealth in your hand like keeping the world in your arm, facts in it is not ridiculous one. We can say that no guide that offer you world in ten or fifteen minute right but this e-book already do that. So , this can be good reading book. Heya Mr. and Mrs. hectic do you still doubt which?

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Ralph Ainsworth:

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